



Ref: RIC: 025

Monday 14th January 2008

For Immediate Release

WATER AND WASTEWATER RATE REVIEW

The Regulated Industries Commission (RIC) wishes to advise the public that the Water and Sewerage Authority (WASA) has submitted its Business Plan to the RIC, as it is required to do before any review of rates and tariffs is undertaken.

The RIC examined the Business Plan to ensure that all relevant information pertinent to the review was supplied, and after lengthy discussion, agreed to accept the Business Plan. This acceptance by the RIC is an indication that the process of review has commenced.

Under the RIC Act, #26 of 1998, the RIC has the legal responsibility and authority to determine rates and tariffs for WASA. It also has a duty to consult with service provider and representatives of consumer interest groups and any other parties it considers as having an interest, before it determines if any rate increase will be approved.

The RIC will hold a press conference shortly to outline the rate review process and its plan of activities that will follow.

End of Release.

Contact:

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FOR FURTHER INFORMATION @ 627-0503 # 322 / 624-2027 (Fax)